

CORNER STONE OF ELKS' BUILDING LAID WITH IMPOSING CEREMONY

Witnessed by Large Concurrence of Citizens of Prescott—Score of Elks From Phenix Lodge in Attendance.

There was a large attendance at the ceremonies attending the laying of the corner stone of the Elks' building on Sunday afternoon. The Elks lodge met in their hall at 2:30 o'clock, and nearly 100 members were present and marched to the location of the building. The route of the procession was south on Cortez street from the hall and thence around the plaza, and east on Gurley street to the location of the building.

Just as the Elks approached the south side of the plaza, the Elks' lodge, preceded by the Eagles' band, took up the line of march in front of the Elks, while the visiting Elks preceded the Prescott lodge in the procession.

A speaker's stand had been erected on the Elks lot draped in purple, the color of the order and this was occupied by officers of the lodge and by the visiting lodge.

The ceremonies were opened by the ritual service of the order read by Exalted Ruler, S. L. Patee, which was followed by the prayer for such ceremonies delivered by Chaplain J. E. Morrison. Secretary A. J. Herndon then read the following history of the organization of Prescott Lodge No. 330, which was founded in 1887.

"Prescott Lodge No. 330, Benevolent and Protective Order of Elks, was instituted January 23, 1887. Efforts were made soon after the institution of the lodge looking to the erection of a building to belong to the lodge, and various committees were appointed to canvass the situation and ascertain what could be done toward bringing about this result. A committee acting on behalf of the lodge finally purchased the property upon which this building is to be erected, taking the title thereto in the name of the trustees of the lodge.

For various reasons the erection of a building was deferred until the year 1904, though the efforts to bring about the construction of the building were continued. On account of the necessity of raising funds and the limited corporate powers of the lodge, a corporation was formed in 1902 called the Elks' Building Association with a capital stock of \$50,000, a majority of which was to be owned by the lodge, and a board of seven directors, all of whom were to be members of the lodge.

Since the organization of this corporation its board of directors have had active charge of the plans for erecting the building; the title to the property having been conveyed to the building association by the trustees of the lodge. Early in the year 1904 active preparations for the erection of the building were commenced, and J. R. Minor was engaged as architect, and plans were prepared by him for the erection of an Elks' club and hall. Subsequently, upon the solicitation of a large number of citizens of Prescott who subscribed for a sufficient amount of the stock of the building association to furnish the necessary funds, the opera house feature was added. The laying of the corner stone was fixed by vote of the lodge for April 3, 1904, at 3:30 o'clock p. m."

The secretary also held a box containing the articles to be deposited in the corner stone, and after reading the list of them, handed it to Treasurer B. M. Belcher, who deposited the box in the niche prepared for it in the stone. The list of articles follows:

History of the building as printed above. List of the members of Prescott Lodge No. 330, B. P. O. E. List of the departed brothers of Prescott Lodge No. 330, B. P. O. E. List of the directors of Elks' Building Association. Names of officers and officers elect of Prescott Lodge No. 330, B. P. O. E. Copy of Prescott Morning Courier of April 2, 1904. Copy of Arizona Journal-Miner of April 2, 1904. Copy of Prescott Herald of April 2, 1904. Two Louisiana Purchase Exposition coins. One Maltese cross Arizona K. T. One penny, Prescott Arizona K. T. 2 R. A. M. Statements Bank of Arizona, Prescott National Bank and Commercial Trust Co. Copy of memorial address delivered by Hon. Dennis A. Burke on last Memorial day, December 8, 1903. J. W. Wilson's card.

The board of directors of the Elks' Building Association consists of the following persons: B. M. Belcher, A. J. Head, Reese M. Ling, Joseph E. Morrison, Hermann Voge, Joseph P. Dillon, Samuel L. Patee. The officers of the Elks' Building Association are as follows: President—Samuel L. Patee. Secretary—Joseph P. Dillon. Treasurer—Benjamin M. Belcher. The officers of Prescott Lodge No. 330, B. P. O. E., for the year ending April 1, 1904, are as follows: Exalted Ruler—Samuel L. Patee. Esteemed Leading Knight—John C. Forest.

Esteemed Loyal Knight—Alfred T. Marsh. Esteemed Lecturing Knight—Henry M. Maus. Secretary—Andrew J. Herndon. Treasurer—Benjamin M. Belcher. Esquire—Archibald Grant. Inner Guard—Fred Leonard. Chaplain—Joseph E. Morrison. Organist—Richard Lamson. Trustees—James P. Strong, John A. Jager, Peter L. Kastner.

The officers elected at the annual election held on March 30, 1904, are as follows: Exalted Ruler—John C. Forest. Esteemed Leading Knight—Henry M. Maus. Esteemed Loyal Knight—Archibald Grant. Esteemed Lecturing Knight—Richard E. Butler. Secretary—Andrew J. Herndon. Treasurer—Benjamin M. Belcher. Tylor—Frank E. Molreine. Esquire—Archibald Grant. Inner Guard—Fred Leonard. Chaplain—Joseph E. Morrison. Organist—Richard Lamson. Trustees—James P. Strong, John A. Jager, Peter L. Kastner.

Since the organization of the lodge there has been sixteen deaths, two in 1887, two in 1888, three in 1889, none in 1900, one in 1901, six in 1902, none in 1903, and two during the present year.

The ritualistic ceremony of laying the corner stone was pronounced by officers of the lodge when Hon. T. G. Norris was introduced and delivered the address on behalf of Prescott lodge, which follows: Exalted Ruler, Brother Elks, Ladies and Gentlemen:—This day marks the beginning of an era filled with hope and promise for the Benevolent and Protective Order of Elks of Prescott Lodge No. 330. On the occasion of laying the corner stone of a substantial structure for the accommodation and home of the lodge and its members, sufficient reason exists for reviving sacred memories of its growth and achievements in the past and indulging hope and confidence for the expanding future.

This benevolent order, though young, is mighty. With only 36 years of fraternal existence, it comprehends the whole problem of social life and brotherly love. Though its jurisdiction is limited by the boundaries of our national fabric, it embodies the Golden Rule and permeates the heart of humanity. Known in 1883 as the "Vivian Social Club," it now marches in a marvelous procession of over 900 lodges and more than 200,000 brothers in the ranks. No time in the history of humanity has the spirit of fraternal brotherhood flourished with greater numerical expansion or moral force. It is no longer a mere sentiment, it is a real power deeply enshrined in the hearts of men, manifesting itself in bonds of affection and deeds of love and charity. It finds its way through the ranks of the weak and lowly; it vibrates and throbs in the heart of power and wealth. It has its sorrows in the hidden recesses of manhood. By its responsive touch it brings the common mass of brotherly love and mutual fellowship into the spirit and lives of those otherwise far removed and made strangers by birth and habits. It recognizes and embraces the four cardinal virtues: Charity, Justice, Brotherly Love and Fidelity. It deepens and quickens the justice of Charity in the living breast, to lead us beyond the mere gift of this world's goods to the needy, even unto withholding the evil speech that wounds a brother or fellow man in the least degree. It cleans and sharpens the eye of Justice to see and forgive the faults of our brothers and correct our own. It emphasizes Brotherly Love, that electric current which unites the hearts of men, and makes the misfortune of one the sorrow of all. It adorns Fidelity, that crowning virtue which perfects the character, to span the chasm 'twixt time and eternity, and free the world from the hostile winds of adversity and malice. From the services of his hour let us gather inspiration and courage. By the light of Hope's throbbing star let us view the expanding future. Over the fresh ashes of a ruined city in 1500 hung a low cloud of adversity and gloom. Quickly, however, lighted from the sun of the sudden shock our hope inspired people removed the ruins, and that shadow faded before their common spirit as they built anew, like the mists of the morning before the rising sun. Upon that waste we now have extensive commercial blocks, and substantial structures. Her adversity is forgotten in the transcendent beauty of her new structures, and Prescott is today a city of rich homes, modern school houses, and flourishing churches. Blessed is the man who makes two blades of grass grow where only one formerly grew; doubly blessed is the home builder; and thrice blessed is the order who prepares a home for its lodge and the cultivation of its virtues. Years ago in this little village nestling mid the clustering hills that bare their summits north a western sky, the Independent Order of Odd Fellows built a house for its comfort and growth. During a later and more inspiring year of progress and hope it removed the old and built anew in unadorned grandeur, while other and older orders are still without a home. Be congratulated, Brother Elks, that although one of the youngest orders of this city you are among the first to start a home. Upon this site you are now surrounded by these new structures of durable beauty. Their example you will strive to follow. Their success you will equal or excel. Upon these broad foundations may its walls and columns grow up in order and strength. May it be completed

LOCATED LEAK IN THE GAS PIPE

Terrific Explosion Follows Discovery.

Palace Saloon in Phenix Scene of Terrible Wreck—Four Men Seriously Injured.

Escaping gas has caused the employees of the Palace saloon at Phenix a great deal of trouble for several days, and on Sunday morning an inspection of the gas company called to make an examination. He had tried before to find the leak, but had failed. He seemed determined to succeed this time and was heard to remark, "I'll find it pretty damned soon." Before he uttered the last words of his sentence, the leak was found, and at the same time he was found in the middle of the street having been blown there by a terrific explosion. He lost two teeth in addition to his flight into the street.

Jack Heckley, an employee of the saloon, had both legs broken, one of them in two places, and received other injuries and it is thought will die. James Collins was blown across the sidewalk striking a barber pole. Manuel Valdivia, in an adjoining cigar store also had a leg broken. The explosion wrecked the entire front of the Palace saloon building, and also wrecked the cigar store of Sam Seip adjoining.

The man at the roulette wheel just remembered that he had important business in the rear of the saloon when the search for the leak was commenced and escaped injury, but his wheel was blown up and his bank roll scattered on the floor.

A Sudden Summons. A great sorrow overcame the city this morning by the announcement of the death of Miss Jennie Easton, daughter of Mr. and Mrs. P. L. Kastner. Her death occurred at 6:30 o'clock this morning, and although her illness had covered a period of three months, a fatal end had not been expected.

She was taken sick early in the winter with rheumatism and had been confined to her bed most of the time since, but of late the rheumatic pains had not been so severe and she seemed to be recovering. Other complications set in recently, but still the attending physician did not give out any intimation that she was in any immediate danger.

On returning home on Sunday afternoon after attending the ceremony of laying the corner stone of the Elks' building, her father noticed a change in her condition and called in another physician and a consultation was held, but it was decided by them that her symptoms were not alarming and another consultation was decided on for ten o'clock this morning. About midnight her condition became much worse, and she sank rapidly from that time until her spirit took its flight from its earthly tenement this morning. Deceased was 16 years old last November, and was a most estimable girl, of a sweet and lovable disposition, beloved by all who knew her. Her death was a great loss to her father. The funeral will take place tomorrow, Tuesday, afternoon, at four o'clock from the family residence in West Prescott, to which friends and acquaintances are invited.

Paris, April 2.—Judge Holguin, financial agent for Colombia said today: "We intend to appeal the Panama canal case and if that fails we will appeal to the court of cassation. Finally, if all French courts refuse us justice, Colombia will publish a manifesto to the world, explaining that she is the victim of an odious spoliation which compels her to resort to arms and when the American squadrons at Colon and Panama are withdrawn, the Colombian forces will invade the rebel territory of Panama and make war."

Holguin's statements are in marked contrast with the pacific intentions which General Reyes declared in an interview on March 27, previous to his return to Colombia. Washington, April 2.—The department of the interior has received an official dispatch from Portland, Oregon, saying that the grand jury there will report sixteen indictments on land frauds.

Tuna, Tibbet, April 2.—A Tibbet general and the whole of his personal escort and five high L. Hassa officers were among the hundreds killed in fighting which took place on March 31 at Guro Tibbet. Mrs. Geo. Wooster has eggs from full blooded brown leghorn hens to sell at \$1 per setting. 45x56

ALIAS SUMMONS. In the District Court of the Fourth Judicial District, Territory of Arizona, County of Yavapai. William Edward Larkin, Plaintiff, versus Nellie Larkin, Defendant. Summons No. 270.

Action brought in the District Court of the Fourth Judicial District, in and for the County of Yavapai, Territory of Arizona. The Territory of Arizona sends greeting to Nellie Larkin. You are hereby summoned and required to appear in an action brought against you by the above named plaintiff in the District Court of the Fourth Judicial District, in and for the County of Yavapai, in the Territory of Arizona, and answer the complaint filed with this summons, which complaint alleges that you are the defendant in the service upon you of this summons, if served in this county; in all other cases the summons is served upon you by the sheriff of the county of Yavapai, Arizona, and you are hereby notified that if you fail to appear and answer the complaint as above required, plaintiff will take judgment by default against you, and judgment for costs and disbursements in this behalf entered.

Given under my hand and seal of said court, at Prescott, this 21st day of March, A. D. 1904. J. M. Wain, Clerk. First publication Mar. 23—vtt

Word has just been received from J. S. Acker, who has been in the east for some time in the interest of the Corona Consolidated Gold and Copper Mining company, that things are looking bright for some good business for the company. A letter was also received a day or two ago from the gentleman in charge of the property on the Silver Hill claim where the good strike of ore was made some months ago in an old working, and that the work at that place was proving very profitable. The vein is about three feet across of solid ore, and of this there is a streak of about twenty inches wide that assays over

\$100 to the ton, while the balance of the three feet will average good \$15 per ton. Count Mentschikoff has just come in from a visit to the Bradshaw mountains where he is engaged in mining. He brought in some fine specimens of a rich strike which has recently been made in the New Jersey mine. It was only a short time since, that very rich ore was encountered in this mine on the hanging wall. The present strike is very similar to the former one, but was encountered on the foot wall of the ledge. The ore is equally rich with the former one. Messrs. Mendelhall and White of Duluth, who are interested in this property as well as that of the Rapid Transit company accompanied Count Mentschikoff on his recent visit there, and they also employed W. J. Martin to make a thorough examination of both properties. Mr. Martin has submitted a very exhaustive and favorable report on both properties.

Charles W. Platt, who is in town today from Kirkland, says that the machinery for the new hoist of the Illinois company has all arrived and is being put in position ready to start. When this is completed active work will be resumed in the development of the property which is in fine condition and gives great promise for the future. H. H. Cloud, superintendent of the Farwell Mining company, which is operating a mine in the Zonia district eleven miles from Kirkland, has just ordered a six horse power gasoline engine and boiler, and will commence sinking on the Farwell group at once. He intends to continue the work until a depth of 400 feet is reached, when he will drift on the vein. As far as development work has reached the property is looking very satisfactory.

It is stated that the difficulties of the Rigby Mining and Reduction company have been satisfactorily settled, and that work will be commenced immediately looking to the completion of the plant. Edwin C. Kirk, financial agent for the company who arrived here recently from Wheeling, West Virginia, went out to Mayer today to look after the business of the company. The Bunker Hill Mining company, yesterday advertised to let a contract for drifting on its property at a morning the contract was let. The work involves 200 feet of drifts in the mine. AN INTERESTING BUDGET OF NEWS

From Our Iron King Correspondent.

GOOD RESULTS BEING ATTAINED

At the Buffalo-Arizona Mining Property.

Development Work Being Vigorously Pushed—Will Soon Install Steam Hoist.

A few days ago J. C. Forest visited the properties of the Buffalo-Arizona Gold Mining company and his report of the work is very encouraging and he is greatly elated over the bright prospects for the future. Several miners are at work pushing the development as fast as it can be driven along. The cross cut which was begun a few weeks ago has demonstrated that the ore chutes pitches to the west and the drift is now being run on the vein in that direction and splendid results are being attained. A good grade of ore is now being taken out of the mine and the vein is widening with every foot of work done. The vein leads directly into Mt. Union and as work progresses lead and copper sulphide ore is encountered in greater quantities. The drift toward Mt. Union will be continued for a distance of at least two hundred feet when an upraise will be made and a steam hoist installed. It is the intention of the management to make occasional shipments of ore as the work progresses in order to determine the actual values of the ore and the best methods of treating it. Not a day will be lost in pushing the work of development as the company feels sure it has a good property and is anxious to get it to a dividend paying basis.

PUBLIC RECORDS. The following is the list of reports of instruments filed in the county recorder's office, as reported by the Prescott Title Company: March 29.—Rincon Mines Co. appoints T. G. Norris as resident agent. L. P. Nellis and wife to R. H. Smith and Ed S. Campbell, deed to half of Raynolds district Nos. 1, 2 and 3 mines, Turkey Creek district. T. C. Archer files affidavit of location work on Orient, Occident, and Black Prince mines, in Copper Basin district. United Gold Mines Co. files a work on New York, Ohio, Defiance, and Buffalo mines in Martinez district.

R. M. Pettis and wife to R. N. Looney, deed to lot on Columbus mine, adjoining Flammer. Twenty three mining location notices and eleven amended location notices. March 30.—Continental Consolidated Mining Co. files a work on numerous mines in Bigbug district. Howell Mining Co. files a work on numerous mines in Bigbug district. Silver O Thompson to Wm C Kent and H H Stephens, deed to a third of West End and West End Ext mines, Hassayampa district, \$100. Strer O Thompson to Wm C Kent, deed to half of Eagle Hill mine, Hassayampa district, \$100.

W J Murphy files a work on Blue Jenny, Independence, and Amoskag mines, in Bigbug district. O A Esnig files a work on numerous mines in Humboldt district. F M Murphy et al files a work on numerous mines in Walker district. America Surety Co. of New York appoints John S. Wright, of Tucson, Arizona, as resident agent. Picacho-Bianco Mg Co files a work on numerous mines in White Picacho district. Dan Bowen files a work on two mines in Bigbug district. J M W and F C Moore to Jas Mac Dermott, bill of sale to buildings, etc, three miles north of Walker. Eighteen mining location notices.

March 31.—Chas Jett et al files a work on numerous placer claims in Bigbug district. J R Howard and wife to Coronado Gold Mg Co, deed to Ferris mill site and water right, in Martinez district, \$1000. Tom Morrill et al files a work on Tomboy mine, Copper Basin district. Century Mines Co. files a work on numerous mines in Hassayampa district. The Prescott Title Co. files amendment to articles of incorporation. Thirteen mining location notices.

April 1.—Wm Parks to M J Nolan, deed to lot 9, blk 13, Jerome, W G Reese and wife to C Reiman, deed to lots 26 and 27, blk 23, Moeller addition to Prescott. C Reiman to Rosa Reiman, deed to lots 26 and 27, blk 23, Moeller addition to Prescott. W M Taylor and L W Baldwin to Yavapai and Mam. Cons. Mg Co deed to Calamine, Iowa, etc, mines, in Humboldt district. Geo M Teakel to Yavapai and Mam. Cons. Mg Co, deed to Pauline Babe, etc, mines, Humboldt district. M J Nolan files a work on numerous mines in Humboldt district. Oriental Mg Co locates Sheffield mill site and water right, Bigbug district. Betz Bros and Geo Beck, deed to two acres in us one fourth of us one fourth of sec 33, 14 2 w, \$200. A D Barnhart to H W Horton and wife, deed to lot 14, blk 2, Moeller addition to Prescott, \$300. United States to Jas U Price, patent to one half of tw one fourth of sec 29 and w one half of sec 29, 14 2 w, \$50. United States to heirs of Mary V Mulholland, patent to one half of sec one fourth of sec 19 and ne one fourth of ne one fourth and ne one fourth of ne one fourth of sec 29, 14 2 w, \$30. Thirteen mining location notices.

April 2.—R. Bennett to J H Hoover and A J Gardner deed to one half of sec 29, 14 2 w, \$30. For bottle of Bank of choice Old Crow whisky, see Kearney's Court building.

Carnival is Coming. The advertisement of the Southern Carnival company appears in this issue. The company will be in Prescott May 2 to 7. One of the most daring acts ever given in public exhibition will be seen with this show. That is Diavolo looping the loop, as pictured in the advertisement. Even balloon ascensions are not in the same class with the feat of this man who defies the laws of gravitation. P. H. Bunch, the advance agent of the company is now in town and the managers posters and window cards for the big show have arrived and are being put up today. The executive committee of citizens having the management of the carnival in hand are J. E. McCoy, chairman, Lou D. Hall, director general, A. J. Head, associate, B. M. Belcher, J. P. Dillon, C. F. Goddard and Ben Hartwick. From now until the arrival of the big show their energy will be directed to making all preparations complete to insure its success.

Monthly Meeting. The regular monthly meeting of the Monday club was held April 4th, in the kindergarten room. Three new members were added to the society, viz, Mrs. A. A. Johns, Mrs. R. E. Pellow and Mrs. Collins. Notices were given of changes to be made in the constitution at the next meeting. The following subjects were discussed: 1. What is your idea of the function of a club? 2. Are you satisfied with the kind of work that is done by the club? 3. Suggestions by the chairman of the several sections as to how to improve the work of the club. 4. How to interest the local club in the general club movement. 5. Is the section idea sufficiently successful to warrant its continuance or shall we revert to the old plan? 6. How shall we create a beautiful interest in the election of officers?

Chicago, April 4.—Almost within the coils of the hangman's rope Peter Neidermeyer, one of the car barn bandits has made what he declares to be a true confession, to save two other men from the gallows and one from a long term of imprisonment. "I killed Patrick Barrett in his saloon on Wallace street last May," said Neidermeyer. "John Lynch, and James Simmons, who are under sentence of death for the crime, also Hugh Reilly, who has been sentenced to the penitentiary are innocent." Attorneys for the convicted men will apply for a writ of habeas corpus.

Vladivostok, April 5.—Many inhabitants who left Vladivostok at the outbreak of the war are returning. The military situation here is quiet. There is no evidence of the presence of the enemy near. The prices of necessities are very high on account of the lack of provisions. St. Petersburg, April 5.—General (Flug) telegrams from Mukden, under yesterday's date, denying the report of Japanese operations in Manchuria and stating that there are no Japanese troops in Manchuria.

For bottle of Bank of choice Old Crow whisky, see Kearney's Court building.

For bottle of Bank of choice Old Crow whisky, see Kearney's Court building.

For bottle of Bank of choice Old Crow whisky, see Kearney's Court building.

For bottle of Bank of choice Old Crow whisky, see Kearney's Court building.

REPORT TO THE STOCKHOLDERS OF GREAT PECK MINE COMPANY

Detailed Information Concerning Present Condition of Property and the Operations Covering the Past Year.

Office of the secretary, 611 Fourteenth St., N. W., Washington, D. C., March 30, 1904.

The annual meeting of the stockholders of the Great Peck Mine company was duly held in the City of Prescott, Arizona, on the 23rd day of February, 1904, ninety eight per cent (98 per cent) of the total issued capital stock being represented at the meeting, and all actions taken were passed unanimously. The entire board of directors were re-elected, with the exception that W. E. Brooks resigned. Hon. E. A. Minor, member of congress from Wisconsin, being elected in his stead. The same officers who held the positions last year were re-elected. The treasurer's report showed a deficiency of \$14,000 over the receipts from all sources. This \$14,000 has been paid by the advances of the stockholders, Henry H. Clifford & Co., and is to be returned to them from the future sale of treasury stock. This is a very small deficit when the volume of development work that has been prosecuted during the past year is considered, and the fact that very little effort has been made to sell treasury stock.

The selling price of the treasury stock was fixed at \$2.50 per share, in September, 1903. The amount of treasury stock now on hand is 51,000 shares, but we have an understanding with one of the principal stockholders of this company that as soon as a certain given personally by him and secured by Great Peck stock as collateral, the treasury is to receive 37,000 shares of stock of the Great Peck Mine company, as a further donation. We have made it an object to keep the operation of this company in the west entirely free from debt, and during the past fourteen months there has never been a time when the matured obligations of this company were not met. On the 29th of the present month the entire outstanding obligations of this company in Arizona, for labor and material, did not exceed the sum of \$500, and this small sum does not mature until April 1st. The reason of this small floating debt being occasioned by the fact that the monthly pay roll for the month of March was anticipated on March 25th, for the reason that it was desired to change the system of drainage, a way having been found to do the work cheaper, so the principal men employed in the pumping line were paid off in full on that day and a complete change in the shaft inaugurated. We have been comparatively free from losses from the shafts, as the mine employs union men and pays union wages, and today employs the best men in Arizona. The pay day of this company is the 15th of this month, and our monthly floating debts averaged about \$2500, as the principal operations at the time are conducted by leasers, whose expenses are paid by them.

The Great Peck mine bears the distinction of being one of the few mines that is attractive to leasers, who readily pay 17 to 20 per cent of the gross receipts as royalties to the Great Peck mine company, and on some ore of high grade, 30 per cent is paid, the conditions being that this company has the material from the drifts mined, to the surface, and to keep the leased works clear of water.

The Great Peck mine is found to have been in very bad condition, the old shafts have required new timbers, and generally the work of reclaiming parts of the mine has been slow and very costly. Transportation is yet at a disadvantage, for, notwithstanding the Bradshaw railroad has completed its line to a station called "Peck," one mile from the mine property, there is no wagon road connection and we are still paying \$29 per ton to haul freight from Noyes over the old Peck wagon road. This expense will soon terminate, as we are preparing to construct a road to that station, which will cost about \$3000. The cost of the road will be reduced to about \$1 per ton. The saving of the fuel items alone will then be over \$3000 per year.

In reclaiming those parts of the mine that have been so long under disadvantages; the falling rocks have proven a menace to life, and much timbering has been done; but the dangerous portions of the mine have now been retimbered and the men are working under better advantages. The superintendent reports that he has practically made a new shaft to the depth of 150 feet below the north tunnel level. The old levels, slopes and winzes were left in bad repair by those operating the mine under the last lease before the water became troublesome, with the then crude methods employed. These works have now been placed in perfect condition.

The water problem no longer troubles us and we can handle the inflow without the slightest inconvenience, with modern machinery. That which caused the early operators anxiety is today but the ordinary labor of a well equipped mine. The Great Peck scarcely makes \$10,000 gallons of water per day; whereas the present pumping plant recently installed handles 200,000 gallons per day and at a fuel cost of \$15 per day. The first two pumps carried the water down to the 100 feet level below the north tunnel, or 300 feet from the surface. Then it was deemed expedient to discard these pumps and buy a smaller single pump, which latter is now in place.

From the list of the mine's operations, it is believed that this mine is one of the best of its kind, and in it, under conditions today, low grade ore can be worked for \$5 per ton. The bullion record of this mill has been large and the bars of bullion ran 99 fine. But the richer ore of the Peck mine has been shipped to smelters, for it is stated in Governor Fremont's report that the second richest silver deposit in a run of 100 tons of this high grade ore, the tailing loss was practically \$35,000.

Of late the market for mining securities has been so limited that little effort has been made to dispose of our treasury shares, which are placed before the public as a strictly developmental investment. These shares are brought in competition with mining stocks of other companies who can make greater promises than we can conscientiously meet. But now that we have shown that the Peck mine at the depth of 250 feet is strong and worthy of effort and every indication points to a continuation of steady development, it is our intention to place some of our treasury stock at \$3 per share that a fund may be obtained to further equip this property and demonstrate its possibilities and to continue the operation of the mine to the full depth of at least 1000 feet. In taking this position as to the price of our stock, we feel justified in the belief that ultimately the profits from this mine will prove very remunerative, and in placing this value upon our shares we have a basis upon which to speculate as to the ultimate value of the mine. The Great Peck mine is not an unknown property, but it has a world wide reputation and has made a record of \$5,000,000, extended under very adverse circumstances, and it is consistent today with the result of our recent developments, to believe that there is still a great future ahead of this mine. In fact, the existence of these three veins, each containing rich ore, gives a basis for the expert that the mine will be an amalgamation of these veins at 1000 feet in depth, and while many large sums are placed upon the future value of the Great Peck property, we do not care ourselves to set any limit of value upon this mine or its shares until another year's work has been done upon the property, for in the opinion of engineers, the greatest wealth of this remarkable Peck mine will be found about 1000 feet deep. Sufficient to say that the gentlemen who own a large control of our stock, has such confidence, that he and others have voted to waive their rights to profits for two years, that the mine may be fully equipped and developed, even with the proceeds of the property that might be termed "lost profits." As far as dividends are concerned, that we are not to be taken up on Page Four.

CURE For Weak MEN

Dr. Jamison 14 years the most successful Specialist in San Francisco, continues to treat and cure all cases of weakness, impotence and quick action is startling the world with his marvelous results. No man is lost! There is a sure cure for every weak man. I can restore to you the strength and power of your youth. I have 200 illustrated books or pamphlets to draw upon your imagination. Write me a plain statement of your case, do this now, days are numbered. Patients treated and cured. Write to Dr. Jamison, 24 Grove Street, San Francisco, California. (These notices this year.)